Government regarding new financial instruments such as non-voting shares, zero coupon bonds and warrants and to make any suggestions considered relevant to the above matters. The Committee has recently submitted its report, it is understood, to the Finance Ministry.

उच्चतम न्यायालय और उच्च न्यायालयों से अभिलेखों का गायब हो जाना

2746. **श्री ईश दत्त यादव:** क्या विधि, न्याय और कंपनी कार्य मंत्री यह बताने की कृपा करेंगे कि:

(क) गत पांच वर्षों के दौरान विभिन्न उच्च न्यायालयों से अभिलेखों के गायब होने की घटनाओं की राज्यवार संख्या कितनी है तथा उच्चतम न्यायालय में ऐसी घटनाओं की संख्या कितनी है; और

(ख) अभिलेखों की चोरी के लिए जिम्मेदार अधिकारियों के विरुद्ध क्या कार्यवाही की गई है?

संसदीय कार्य मंत्रालय में राज्य मंत्री और विधि, न्याय तथा कंपनी कार्य मंत्रालय में राज्य मंत्री (श्री रंगराजन कुमारमंगलम्): (क) और (ख) प्रशासन और नियंत्रण की जिम्मेदारी सम्बद्ध वरिष्ठ न्यायालय के मुख्य न्यायमूर्ति की होती है। तदनुसार उच्च न्यायालयों और उच्चतम न्यायालय को इस विषय में लिखा जा रहा है। उनके उत्तर पर आधारित जानकारी सदन के पटल पर रख दी जाएगी।

MRTP Notice to City Bank

2747. SHRI SANTOSH BAGRODIA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether MRTP has given any notice to the City Bank for undue competition with the Public Sector Indian Banks; if so, what are the details thereof; and

(b) what is Government's plan to safeguard the interest of Indian Financial Institutions from the onslaught of foreign banks and institutions?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): (a) and (b) The MRTP Commission has not given any notice to M/s. Citibank for the alleged undue competition with public sector Indian Banks, However, a Notice of Enquiry has been issued on 30.8.1991 by an Order of the MRTP Commission to M/s. Citibank for indulging in restrictive trade practice. The MRTP Commission being a quasi-judicial body, is empowered to take necessary action in such cases in terms of the provisions of the Monopolies and Restrictive Trade Practices Act, 1969.

Extension of Tenure of Chief Executive

2748. SHRI S.S. AHLUWALIA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that a maximum age limit is duly specified for the Chairman, Managing Director of Chairman-cum-Managing Director, in the Public Limited companies and companies in the public sector, if so, the present provision(s) in this regard;

(b) whether extension of tenure of the chief executive of public limited companies and public sector companies are allowed by Government;

(c) if so, the number of public limited companies where Chairman/MDs are on extended tenure and details of the PSUs where the CMDs/MDs are on extended tenure alongwith the number of extension, in cases where persons concerned have been allowed multiple extensions; and

(d)\what are the justifications for waiving off the provision of maximum age limit and allowing extension of tenure of the superannuating incumbents?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND THE MINISTER OF STATE IN THE MINISTRY OF LAW,